

Stroudsburg Area School District

2018-2019 PRELIMINARY GENERAL FUND BUDGET

**BUDGET
2018-2019****REVENUE**

6000	Local Revenue	\$	72,566,522
7000	State Revenue	\$	32,304,119
8000	Federal Revenue	\$	3,480,000
9000	Other Financing Sources	\$	-
	Total Revenue	\$	108,350,641

EXPENDITURES

1000	Instruction	\$	65,186,446
2000	Support Services	\$	30,599,156
3000	Non-Instructional Services	\$	1,503,845
4000	Facilities Acquisition/Construction	\$	-
5000	Other Expenditures	\$	14,053,869
	Total Expenditures	\$	111,343,316
	Excess (Deficit) of Revenues over Expenditures	\$	(2,992,675)

Budget Notes/Highlights

- Not including any tax increases
- Assumes level state funding and includes the same PA Ready To Learn Funds as 2017-18 .
- Assumes current staffing.

Act 1 Information

2018-2019 Adjusted Act I Index 3.2%

Maximum Allowable Millage Increase 5.22

2017-2018 Millage Rate 163.30 2018-2019 Millage Rate 163.30

If a tax increase was to the index the potential revenue would equal \$ 2,080,967

or \$ 398,653 per mil at a 93 % collection rate

No additional subsidy above the current 2017-18 amounts

Expenditure Assumptions

Current Support and Teachers Contracts are both expired.

Health Benefits were projected to increased by 3% in the 2018-19.

Pension Expense was calculated by using the PSERS Rate of 33.43% with a 50% reimbursement from the state.

